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BLACKROCK

Liquidity Solutions from BlackRock

BlackRock is a premier provider of asset management, risk management, and advisory services to clients worldwide. The firm manages US\$3.56* trillion across asset classes in separate accounts, mutual funds, other pooled investment vehicles, and the industry-leading exchange-traded funds.

BlackRock is an expert in liquidity management looking after US\$279* billion short term assets for clients globally. We are not large because we always offer the highest yield; we have grown because we have earned our clients' trust through multiple interest rate cycles and a wide variety of market events. We understand the importance of putting safety and liquidity first – not as a marketing message, but as the core of our investment philosophy.

BlackRock considers cash management a unique investment discipline requiring a distinct skill set for effective management. While our investment strategy is conservative by nature, we strive to deliver competitive, consistent returns over time.

In Europe we offer a broad range of liquidity funds across currencies and strategies, including sovereign funds, prime money market funds, as well as the flexibility of bespoke, segregated mandates for large investors. We also offer ultra short bond funds for those investors who are looking to move modestly out the curve.

Sovereign Funds

- ▶ Triple-A rated by Moody's and Standard & Poor's
- ▶ Euro, USD and GBP available
- ▶ Invest in government paper and government backed repurchase agreements
- ▶ Stable or Accumulating NAV with daily liquidity
- ▶ Primary focus on capital preservation

* Source, BlackRock as at 31 December 2010

Prime Funds

- ▶ Triple-A rated money market funds by Moody's and Standard & Poor's
- ▶ Euro, USD and GBP available
- ▶ Invest in highly rated short-term money market instruments
- ▶ Stable and Accumulating NAV with daily liquidity
- ▶ Primary focus on capital preservation

Ultra Short Bond Funds

- ▶ Triple-A rated bond funds by Moody's
- ▶ Euro and GBP available
- ▶ Longer investment horizon (6-12 months)
- ▶ Fluctuating NAV
- ▶ Potential yield uplift

Segregated Mandates

- ▶ Bespoke liquidity mandates
- ▶ Designed to meet individual investor needs and cash profiles
- ▶ Suitable for large investors with a defined liquidity profile

Our experienced client relationship team can work with you to determine the best investment solution to suit your cash flow needs. Please call us on 02 92722200 or visit www.blackrockcash.com

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