

BLACKROCK

Distribution Components for Books Close Date 30 September 2008

Fund: Aus Quantitative Equities Fund - E Class **MIT: YES** **Total CPU:** 0.4511

Components: Cap. Gains other method NTARP 0.0382
Dividends - Franked amount 0.1937
Dividends - Unfranked amount 0.1192
Interest 0.0525
Tax-deferred amounts 0.0475

Fund: Australian Bond Fund - E Class **MIT: YES** **Total CPU:** 0.5799

Components: Interest 0.0560
Other income 0.5239

Fund Payment * 0.5239

***Fund Payment is made up of 'Other Income' and Capital Gains TARP components**

Fund: Australian Core Plus Cash Fund - E Class **MIT: YES** **Total CPU:** 1.4755

Components: Interest 1.1090
Interest income 0.3666

Fund: Australian Growth Share Fund - D Class **MIT: YES** **Total CPU:** 0.8297

Components: Dividends - Franked amount 0.5446
Dividends - Unfranked amount 0.1569
Interest 0.0963
Tax-deferred amounts 0.0319

Fund: Australian Quant Strategies Fund D Class **MIT: YES** **Total CPU:** 0.8252

Components: Dividends - Franked amount 0.5079
Dividends - Unfranked amount 0.1929
Interest 0.0559
Other income 0.0218
Tax-deferred amounts 0.0467

Fund Payment * 0.0218

***Fund Payment is made up of 'Other Income' and Capital Gains TARP components**

Fund: Australian Quant Strategies Fund E Class **MIT: YES** **Total CPU:** 0.8848

Components: Dividends - Franked amount 0.5518
Dividends - Unfranked amount 0.2042
Interest 0.0592
Other income 0.0228
Tax-deferred amounts 0.0468

Fund Payment * 0.0228

***Fund Payment is made up of 'Other Income' and Capital Gains TARP components**

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Fund: Australian Share Fund	MIT: YES	Total CPU: 1.1886
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Components: Dividends - Franked amount	0.7941
Dividends - Unfranked amount	0.1539
Interest	0.2259
Modified passive income	0.0148

Fund: Combined Equity Alpha (180/80) Fund	MIT: YES	Total CPU: 2.3180
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Components: Dividends - Franked amount	1.3971
Dividends - Unfranked amount	0.4995
Interest	0.2813
Modified passive income	0.0079
Other income	0.0435
Tax-deferred amounts	0.0886
Fund Payment *	0.0435

*Fund Payment is made up of 'Other Income' and Capital Gains TARP components

Fund: Combined Property Inc Fund (Aus) C Class	MIT: YES	Total CPU: 1.7442
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Components: Dividends - Franked amount	0.0034
Dividends - Unfranked amount	0.1711
Interest	0.0314
Other income	0.3367
Tax-deferred amounts	1.2016
Fund Payment *	0.3367

*Fund Payment is made up of 'Other Income' and Capital Gains TARP components

Fund: Combined Property Inc Fund (Aus) D Class	MIT: YES	Total CPU: 1.9375
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Components: Dividends - Franked amount	0.0020
Dividends - Unfranked amount	0.2492
Interest	0.0457
Other income	0.4903
Tax-deferred amounts	1.1503
Fund Payment *	0.4903

*Fund Payment is made up of 'Other Income' and Capital Gains TARP components

Fund: Core Fund	MIT: YES	Total CPU: 1.0158
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Components: Dividends - Franked amount	0.6892
Dividends - Unfranked amount	0.2135
Interest	0.0455
Other income	0.0256
Tax-deferred amounts	0.0420
Fund Payment *	0.0256

*Fund Payment is made up of 'Other Income' and Capital Gains TARP components

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Fund: Direct Property Fund (Aust) - C Class **MIT: YES** **Total CPU:** 1.4931

Components: CGT concession amount TARP 0.5681
 Discounted capital gain TARP 0.5681
 Interest 0.0076
 Other income 0.2417
 Tax-deferred amounts 0.1077

Fund Payment * 1.3779

***Fund Payment is made up of 'Other Income' and Capital Gains TARP components**

Fund: Direct Property Fund (Aust) - E Class **MIT: YES** **Total CPU:** 1.8667

Components: CGT concession amount TARP 0.6315
 Discounted capital gain TARP 0.6315
 Interest 0.0147
 Other income 0.4694
 Tax-deferred amounts 0.1197

Fund Payment * 1.7324

***Fund Payment is made up of 'Other Income' and Capital Gains TARP components**

Fund: Direct Property Fund (Aust) - L Class **MIT: YES** **Total CPU:** 1.9504

Components: CGT concession amount TARP 0.5123
 Discounted capital gain TARP 0.5123
 Interest 0.0252
 Other income 0.8034
 Tax-deferred amounts 0.0971

Fund Payment * 1.8280

***Fund Payment is made up of 'Other Income' and Capital Gains TARP components**

Fund: Direct Property Fund (Aust) - W Class **MIT: YES** **Total CPU:** 1.8957

Components: CGT concession amount TARP 0.6436
 Discounted capital gain TARP 0.6436
 Interest 0.0148
 Other income 0.4717
 Tax-deferred amounts 0.1220

Fund Payment * 1.7589

***Fund Payment is made up of 'Other Income' and Capital Gains TARP components**

Fund: Direct Real Estate Fund (Aust) - A Class **MIT: YES** **Total CPU:** 0.6436

Components: CGT concession amount TARP 0.2711
 Discounted capital gain TARP 0.2711
 Tax-deferred amounts 0.1013

Fund Payment * 0.5422

***Fund Payment is made up of 'Other Income' and Capital Gains TARP components**

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Fund: Direct Real Estate Fund (Aust) - K Class	MIT: YES	Total CPU: 1.4281
Components: CGT concession amount TARP	0.2567	
Discounted capital gain TARP	0.2567	
Interest	0.0249	
Other income	0.7939	
Tax-deferred amounts	0.0959	
Fund Payment *	1.3073	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Direct Real Estate Fund - W Class	MIT: YES	Total CPU: 0.8972
Components: CGT concession amount TARP	0.2580	
Discounted capital gain TARP	0.2580	
Interest	0.0086	
Other income	0.2760	
Tax-deferred amounts	0.0965	
Fund Payment *	0.7920	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Global Diversified Bond Fund - E Class	MIT: YES	Total CPU: 1.4507
Components: Interest	0.0044	
Interest income	1.4464	
Fund: Growth Fund	MIT: YES	Total CPU: 1.3419
Components: Dividends - Franked amount	0.8479	
Dividends - Unfranked amount	0.3403	
Interest	0.1537	
Fund: IAG Market Neutral Trust	MIT: NO	Total CPU: 1.2958
Components: Dividends - Franked amount	0.1084	
Dividends - Unfranked amount	0.1244	
Interest	1.0582	
Tax-deferred amounts	0.0048	
Fund: Income Fund	MIT: YES	Total CPU: 0.6988
Components: CGT concession amount NTARP	0.3359	
Discounted capital gain NTARP	0.3359	
Interest	0.0269	
Fund: Institutional Liquidity Fund - H Class	MIT: YES	Total CPU: 0.5966
Components: Interest	0.1733	

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Fund: Institutional Liquidity Fund - H Class	MIT: YES	Total CPU: 0.5966
Other income	0.4233	
Fund Payment *	0.4233	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Institutional Liquidity Fund - P Class	MIT: YES	Total CPU: 0.6285
Components: Interest	0.1804	
Other income	0.4481	
Fund Payment *	0.4481	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Managed Income Fund	MIT: YES	Total CPU: 0.6000
Components: Dividends - Franked amount	0.0304	
Dividends - Unfranked amount	0.2262	
Interest	0.1023	
Interest income	0.1827	
Other income	0.0531	
Tax-deferred amounts	0.0053	
Fund Payment *	0.0531	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Money Market Fund	MIT: YES	Total CPU: 2.2337
Components: Interest	2.2337	
Fund: Monthly Income Fund - C Class	MIT: YES	Total CPU: 0.5547
Components: Interest	0.1527	
Interest income	0.3645	
Other income	0.0374	
Fund Payment *	0.0374	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Monthly Income Fund - D Class	MIT: YES	Total CPU: 0.5729
Components: Interest	0.1578	
Interest income	0.3764	
Other income	0.0386	
Fund Payment *	0.0386	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Monthly Income Fund - P Class	MIT: YES	Total CPU: 2.8483
Components: Interest	0.7847	

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Fund: Monthly Income Fund - P Class	MIT: YES	Total CPU: 2.8483
Interest income	1.8716	
Other income	0.1921	
Fund Payment *	0.1921	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Monthly Income Fund - R Class	MIT: YES	Total CPU: 0.5608
Components: Interest	0.1545	
Interest income	0.3684	
Other income	0.0378	
Fund Payment *	0.0378	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: PI Australian Share Fund	MIT: YES	Total CPU: 0.7777
Components: Dividends - Franked amount	0.5317	
Dividends - Unfranked amount	0.0920	
Interest	0.1451	
Modified passive income	0.0089	
Fund: PI Managed Income Fund	MIT: No	Total CPU: 0.5750
Components: Dividends - Franked amount	0.0287	
Dividends - Unfranked amount	0.1993	
Interest	0.1340	
Interest income	0.1610	
Other income	0.0476	
Tax-deferred amounts	0.0044	
Fund Payment *	0.0476	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Property Fund (Aust) - E Class	MIT: YES	Total CPU: 1.6155
Components: CGT concession amount TARP	0.3089	
Discounted capital gain TARP	0.3089	
Interest	0.0271	
Other income	0.8659	
Tax-deferred amounts	0.1047	
Fund Payment *	1.4837	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Property Securities Fund (Aust) D Class	MIT: YES	Total CPU: 1.3217
Components: Dividends - Franked amount	0.0052	
Dividends - Unfranked amount	0.6213	
Interest	0.0304	

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Fund: Property Securities Fund (Aust) D Class	MIT: YES	Total CPU: 1.3217
Other income	0.0064	
Tax-deferred amounts	0.6584	
Fund Payment *	0.0064	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Quant Australian Equity Trust 1	MIT: YES	Total CPU: 1.1142
Components: Dividends - Franked amount	0.7095	
Dividends - Unfranked amount	0.2439	
Interest	0.1300	
Tax-deferred amounts	0.0308	
Fund: Quant Australian Equity Trust 2	MIT: YES	Total CPU: 1.0733
Components: Dividends - Franked amount	0.5331	
Dividends - Unfranked amount	0.2128	
Interest	0.2573	
Other income	0.0339	
Tax-deferred amounts	0.0362	
Fund Payment *	0.0339	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Quant Australian Equity Trust 3	MIT: YES	Total CPU: 0.8996
Components: Dividends - Franked amount	0.5685	
Dividends - Unfranked amount	0.1853	
Interest	0.0953	
Other income	0.0229	
Tax-deferred amounts	0.0275	
Fund Payment *	0.0229	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Quant Australian Equity Trust 4	MIT: YES	Total CPU: 1.0078
Components: Dividends - Franked amount	0.4712	
Dividends - Unfranked amount	0.2235	
Interest	0.2519	
Other income	0.0230	
Tax-deferred amounts	0.0382	
Fund Payment *	0.0230	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Satellite Fund	MIT: YES	Total CPU: 1.0163
Components: Dividends - Franked amount	0.6514	
Dividends - Unfranked amount	0.2245	

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Fund: Satellite Fund	MIT: YES	Total CPU: 1.0163
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Interest	0.0821
Other income	0.0290
Tax-deferred amounts	0.0292
Fund Payment *	0.0290

*Fund Payment is made up of 'Other Income' and Capital Gains TARP components

Fund: Wholesale Australian Share Fund	MIT: YES	Total CPU: 1.4210
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Components: Dividends - Franked amount	0.9926
Dividends - Unfranked amount	0.1602
Interest	0.2528
Modified passive income	0.0155

Fund: Wholesale International Bond Fund	MIT: YES	Total CPU: 1.4075
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Components: Interest	0.0042
Interest income	1.4033

Fund: Wholesale Managed Income Fund	MIT: YES	Total CPU: 0.7662
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Components: Dividends - Franked amount	0.0375
Dividends - Unfranked amount	0.2548
Interest	0.2035
Interest income	0.2042
Other income	0.0609
Tax-deferred amounts	0.0053
Fund Payment *	0.0609

*Fund Payment is made up of 'Other Income' and Capital Gains TARP components

LEGEND

MIT: Managed Investment Trust

CPU: Cents per Unit

NOTE: Tax Components are as at the time distribution was paid.