

BLACKROCK

Distribution Components for Books Close Date 31 March 2009

Fund: Aus Quantitative Equities Fund - E Class **MIT: YES** **Total CPU:** 0.5517

Components: Dividends - Franked amount 0.3519
Dividends - Unfranked amount 0.0992
Interest 0.0493
Modified passive income 0.0028
Other income 0.0008
Tax-deferred amounts 0.0477

Fund Payment * 0.0008

*Fund Payment is made up of 'Other Income' and Capital Gains TARP components

Fund: Australian Bond Fund - E Class **MIT: YES** **Total CPU:** 2.1617

Components: Interest 1.0854
Interest income 0.2052
Other income 0.8711

Fund Payment * 0.8711

*Fund Payment is made up of 'Other Income' and Capital Gains TARP components

Fund: Australian Core Plus Cash Fund - E Class **MIT: YES** **Total CPU:** 1.7237

Components: Interest 0.7358
Interest income 0.9456
Return of capital 0.0424

Fund: Australian Quant Strategies Fund D Class **MIT: YES** **Total CPU:** 0.4417

Components: Dividends - Franked amount 0.3715
Interest 0.0404
Modified passive income 0.0051
Tax-deferred amounts 0.0247

Fund: Australian Quant Strategies Fund E Class **MIT: YES** **Total CPU:** 0.4788

Components: Dividends - Franked amount 0.4079
Interest 0.0413
Modified passive income 0.0048
Tax-deferred amounts 0.0248

Fund: Australian Share Fund **MIT: YES** **Total CPU:** 0.8447

Components: Dividends - Franked amount 0.3857
Dividends - Unfranked amount 0.2820
Interest 0.0068
Modified passive income 0.0142
Other income 0.0047
Tax-deferred amounts 0.1514

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Fund: Australian Share Fund	MIT: YES	Total CPU: 0.8447
Fund Payment *	0.0047	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Australian Share Fund Plus	MIT: YES	Total CPU: 0.9383
Components: Dividends - Franked amount	0.4404	
Dividends - Unfranked amount	0.2150	
Interest	0.0182	
Modified passive income	0.0157	
Other income	0.0047	
Tax-deferred amounts	0.2443	
Fund Payment *	0.0047	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Care and Maintenance Fund	MIT: NO	Total CPU: 0
Components: Interest	0	
Fund: Combined Property Inc Fund (Aus) C Class	MIT: YES	Total CPU: 1.2933
Components: Dividends - Unfranked amount	0.2245	
Interest	0.0269	
Other income	0.7116	
Tax-deferred amounts	0.3303	
Fund Payment *	0.7116	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Combined Property Inc Fund (Aus) D Class	MIT: YES	Total CPU: 1.4450
Components: Dividends - Franked amount	0.0005	
Dividends - Unfranked amount	0.2594	
Interest	0.0305	
Other income	0.8384	
Tax-deferred amounts	0.3163	
Fund Payment *	0.8384	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Core Fund	MIT: YES	Total CPU: 0.5521
Components: Dividends - Franked amount	0.3721	
Dividends - Unfranked amount	0.0513	
Interest	0.0842	
Modified passive income	0.0065	
Other income	0.0036	
Tax-deferred amounts	0.0345	

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Fund: Core Fund	MIT: YES	Total CPU: 0.5521
Fund Payment *	0.0036	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Direct Property Fund (Aust) - C Class	MIT: YES	Total CPU: 1.1055
Components: Interest	0.0177	
Other income	0.9699	
Tax-deferred amounts	0.1179	
Fund Payment *	0.9699	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Direct Property Fund (Aust) - E Class	MIT: YES	Total CPU: 1.4452
Components: Interest	0.0234	
Other income	1.2906	
Tax-deferred amounts	0.1312	
Fund Payment *	1.2906	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Direct Property Fund (Aust) - L Class	MIT: YES	Total CPU: 1.4573
Components: Interest	0.0238	
Other income	1.3272	
Tax-deferred amounts	0.1064	
Fund Payment *	1.3272	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Direct Property Fund (Aust) - W Class	MIT: YES	Total CPU: 1.4134
Components: Interest	0.0228	
Other income	1.2570	
Tax-deferred amounts	0.1336	
Fund Payment *	1.2570	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Direct Real Estate Fund (Aust) - A Class	MIT: YES	Total CPU: 0.5932
Components: Interest	0.0102	
Other income	0.4715	
Tax-deferred amounts	0.1116	
Fund Payment *	0.4715	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Direct Real Estate Fund (Aust) - K Class	MIT: YES	Total CPU: 1.1608
Components: Interest	0.0226	

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Fund: Direct Real Estate Fund (Aust) - K Class	MIT: YES	Total CPU: 1.1608
Other income	1.0324	
Tax-deferred amounts	0.1058	
Fund Payment *	1.0324	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Direct Real Estate Fund - W Class	MIT: YES	Total CPU: 0.8179
Components: Interest	0.0151	
Other income	0.6967	
Tax-deferred amounts	0.1062	
Fund Payment *	0.6967	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Global Diversified Bond Fund - E Class	MIT: YES	Total CPU: 0
Components: Interest	0	
Fund: Income Fund	MIT: YES	Total CPU: 0.8216
Components: CGT concession amount NTARP	0.4104	
Discounted capital gain NTARP	0.4104	
Modified passive income	0.0007	
Fund: Institutional Liquidity Fund - H Class	MIT: YES	Total CPU: 0.2591
Components: Interest	0.0595	
Other income	0.1996	
Fund Payment *	0.1996	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Institutional Liquidity Fund - P Class	MIT: YES	Total CPU: 0.2311
Components: Interest	0.0521	
Other income	0.1791	
Fund Payment *	0.1791	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Managed Income Fund	MIT: YES	Total CPU: 0.4000
Components: Dividends - Franked amount	0.0184	
Dividends - Unfranked amount	0.0747	
Interest	0.1615	
Other income	0.0606	
Return of capital	0.0599	
Tax-deferred amounts	0.0248	

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Fund: Managed Income Fund	MIT: YES	Total CPU: 0.4000
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Fund Payment *	0.0606
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*Fund Payment is made up of 'Other Income' and Capital Gains TARP components

Fund: Money Market Fund	MIT: YES	Total CPU: 1.1326
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Components: Interest	1.1326
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Fund: Monthly Income Fund - C Class	MIT: YES	Total CPU: 0.3326
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Components: Return of capital	0.3326
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Fund: Monthly Income Fund - D Class	MIT: YES	Total CPU: 0.3426
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Components: Return of capital	0.3426
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Fund: Monthly Income Fund - P Class	MIT: YES	Total CPU: 1.7072
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Components: Return of capital	1.7072
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Fund: Monthly Income Fund - R Class	MIT: YES	Total CPU: 0.3357
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Components: Return of capital	0.3357
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Fund: PI Australian Share Fund	MIT: YES	Total CPU: 0.5618
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Components: Dividends - Franked amount	0.3019
Dividends - Unfranked amount	0.1716
Interest	0.0129
Modified passive income	0.0065
Other income	0.0026
Tax-deferred amounts	0.0663

Fund Payment *	0.0026
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*Fund Payment is made up of 'Other Income' and Capital Gains TARP components

Fund: PI Managed Income Fund	MIT: NO	Total CPU: 0.4000
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Components: Dividends - Franked amount	0.0223
Dividends - Unfranked amount	0.0678
Interest	0.1852
Other income	0.0543
Return of capital	0.0497
Tax-deferred amounts	0.0206

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Fund: PI Managed Income Fund	MIT: NO	Total CPU: 0.4000
Fund Payment *	0.0543	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Property Fund (Aust) - E Class	MIT: YES	Total CPU: 1.5800
Components: Interest	0.0258	
Other income	1.4389	
Tax-deferred amounts	0.1153	
Fund Payment *	1.4389	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Property Securities Fund (Aust) D Class	MIT: YES	Total CPU: 1.2380
Components: Dividends - Franked amount	0.0019	
Dividends - Unfranked amount	0.6207	
Interest	0.0130	
Other income	0.0088	
Tax-deferred amounts	0.5937	
Fund Payment *	0.0088	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Quant Australian Equity Trust 1	MIT: YES	Total CPU: 0.5237
Components: Dividends - Franked amount	0.2671	
Interest	0.1909	
Modified passive income	0.0042	
Other income	0.0362	
Tax-deferred amounts	0.0254	
Fund Payment *	0.0362	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Quant Australian Equity Trust 2	MIT: YES	Total CPU: 0.2661
Components: Dividends - Franked amount	0.1326	
Interest	0.1116	
Modified passive income	0.0025	
Other income	0.0011	
Tax-deferred amounts	0.0182	
Fund Payment *	0.0011	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Quant Australian Equity Trust 3	MIT: YES	Total CPU: 0.4544
Components: Dividends - Franked amount	0.4076	
Interest	0.0087	
Modified passive income	0.0068	
Other income	0.0030	

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Fund: Quant Australian Equity Trust 3	MIT: YES	Total CPU: 0.4544
Tax-deferred amounts	0.0282	
Fund Payment *	0.0030	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Quant Australian Equity Trust 4	MIT: YES	Total CPU: 0.5280
Components: Dividends - Franked amount	0.2489	
Dividends - Unfranked amount	0.0614	
Interest	0.1630	
Modified passive income	0.0068	
Other income	0.0025	
Tax-deferred amounts	0.0454	
Fund Payment *	0.0025	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Satellite Fund	MIT: YES	Total CPU: 0.4594
Components: Dividends - Franked amount	0.2360	
Interest	0.1805	
Modified passive income	0.0031	
Other income	0.0026	
Tax-deferred amounts	0.0372	
Fund Payment *	0.0026	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Wholesale Australian Share Fund	MIT: YES	Total CPU: 1.0412
Components: Dividends - Franked amount	0.6018	
Dividends - Unfranked amount	0.2921	
Interest	0.0284	
Modified passive income	0.0112	
Other income	0.0044	
Tax-deferred amounts	0.1034	
Fund Payment *	0.0044	
*Fund Payment is made up of 'Other Income' and Capital Gains TARP components		
Fund: Wholesale Australian Share Fund Plus - D	MIT: YES	Total CPU: 0.5060
Components: Dividends - Franked amount	0.3011	
Dividends - Unfranked amount	0.1620	
Interest	0.0160	
Modified passive income	0.0065	
Other income	0.0029	
Tax-deferred amounts	0.0175	

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Fund: Wholesale Australian Share Fund Plus - D	MIT: YES	Total CPU: 0.5060
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Fund Payment *	0.0029
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***Fund Payment is made up of 'Other Income' and Capital Gains TARP components**

Fund: Wholesale International Bond Fund	MIT: YES	Total CPU: 0
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Components: Interest	0
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Fund: Wholesale Managed Income Fund	MIT: YES	Total CPU: 0.3520
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Components: Dividends - Franked amount	0.0393
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Dividends - Unfranked amount	0.0907
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Interest	0.0660
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Other income	0.0720
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Return of capital	0.0595
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Tax-deferred amounts	0.0246
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Fund Payment *	0.0720
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***Fund Payment is made up of 'Other Income' and Capital Gains TARP components**

LEGEND

MIT: Managed Investment Trust

CPU: Cents per Unit

NOTE: Tax Components are as at the time distribution was paid.