



BlackRock appoints Senior Portfolio Manager

• Evan Jones joins team to manage BlackRock Asset Allocation Alpha Fund

Sydney, June 01, 2011 – BlackRock Investment Management (Australia) Limited today announced that it has made a senior appointment in Australia to manage one of its flagship global funds.

Evan Jones has been appointed as Senior Portfolio Manager for the BlackRock Asset Allocation Alpha Fund reporting to Lead Portfolio Manager, David Hudson.

Mr Jones joins BlackRock with 17 years experience in financial markets, predominately working in proprietary trading roles for some of the world's leading financial institutions including Royal Bank of Canada, Macquarie Bank, Societe Generale and most recently as senior proprietary trader for National Australia Bank.

"I am thrilled that Evan has joined our team at BlackRock. I have great respect for Evan's fundamental approach to investing and believe his experience trading in foreign exchange and fixed income markets will be a tremendous value-add to the Asset Allocation Alpha Fund," Mr Hudson said.

"Evan's risk management philosophy is aligned with how our team approaches risk and his short term investment approach to trading will complement and diversify the team's current medium-term investment approach," Mr Hudson said.

The Asset Allocation Alpha Fund implements tactical asset allocation strategies. The strategies adopted are thematic and concentrate on exploiting trends, likely developments and mis-pricing in global asset markets. The strategies adopted encompass equity, cash, fixed interest, property, commodity and currency markets. The Fund's benchmark is the UBS Bank Bill Index in Australian Dollars (AUD).

Over a five-year period, the BlackRock Asset Allocation Alpha Fund has outperformed the benchmark by 7.55% (Gross of Fees).

Commenting on his appointment, Mr Jones said, "I am delighted to join BlackRock, one of the premier investment managers in Australia. BlackRock has an amazing track record and brings an enormous breadth of investment options to investors. I look forward to working closely with David in managing the fund's objectives and strategy," Mr Jones said.

Mr Jones has a Bachelor of Economics degree and Masters of Applied Finance from Macquarie University. Mr Jones will be based in Sydney.

About BlackRock

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