

BlackRock Global Fixed Interest Plus Fund (Class D Units) Product Disclosure Statement

Dated 9 December 2011

BlackRock Global Fixed Interest Plus Fund
ARSN 154 378 668
BlackRock Investment Management (Australia) Limited
ABN 13 006 165 975
Australian Financial Services Licence No 230523

BlackRock Global Fixed Interest Plus Fund (Class D Units)

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Important information

This Product Disclosure Statement (PDS) is a summary of significant information and contains a number of references to important information (each of which forms part of this PDS) and persons should consider that information before making a decision about the Fund.

The information provided in this PDS is general information only and does not take account of the person's personal financial situation or needs and the person should obtain financial advice tailored to the person's personal circumstances.

This PDS can only be used by investors receiving it (electronically or otherwise) in Australia. This PDS is not an offer to any person or any place in which it is unlawful to make such an offer.

If any part of this PDS is established to be invalid or unenforceable under the law, it is excluded so that it does not in any way affect the validity or enforceability of the remaining parts.

The Responsible Entity can change any terms and conditions of the offer contained in this PDS at any time.

We reserve the right to outsource any or all investment, management and administration functions, including to related parties, without notice to investors.

This PDS was prepared in accordance with Subdivision 4.2C of Division 4 of Part 7.9 of the Corporations Regulations 2001.

Incorporation by Reference

The Corporations Act 2001 (Cth) (the "Corporations Act") allows us to provide certain information to you separately to this PDS.

Where you see reference to "Incorporated by Reference" this means that additional information concerning the topic has been incorporated by reference and forms part of the PDS. This information can be found at www.blackrock.com.au/IndividualInvestor/FundCentre/ProductInformation/index.htm. You should read this information before making an investment decision. This material may change between the time when you read this PDS and when you acquire the product.

This information is available to you free of charge upon request in paper format by contacting the BlackRock Client Services Centre on the telephone number shown on the right of this page.

Information subject to change

Certain information in this PDS is subject to change. We will notify you of any material changes or other significant events that affect the information in this PDS in accordance with our obligations under the Corporations Act. Updated performance information, fund size, current unit prices and other general information relating to the Fund can be obtained:

- ▶ from our website at www.blackrock.com.au
- ▶ from your financial adviser
- ▶ by contacting our Client Services Centre on the telephone number listed below

A paper copy of updated Fund performance and size information, as well as information regarding the current investment mix of the Fund, is available free of charge upon request.

Where the Fund is subject to the continuous disclosure requirements of the Corporations Act, we will satisfy our obligations by disclosing material information regarding the Fund on our website at www.blackrock.com.au. A paper copy of this material will be available from BlackRock free of charge upon request.

The name and contact details of the Responsible Entity are:

BlackRock Investment Management (Australia) Limited
Level 18, 120 Collins Street,
Melbourne Victoria 3000

Telephone: 1300 366 100
Facsimile: 1300 366 107
Website: www.blackrock.com.au

1. About BlackRock Investment Management (Australia) Limited

BlackRock Investment Management (Australia) Limited, ABN 13 006 165 975 (referred to in this PDS as “BlackRock”, “the Responsible Entity”, “the Manager”, “we”, “our” or “us”) is the responsible entity and the issuer of units in the BlackRock Global Fixed Interest Plus Fund (“Fund”).

We are a subsidiary of BlackRock, Inc.[®] (BlackRock, Inc.). BlackRock, Inc. through its subsidiaries (collectively the “BlackRock Group”) directly manages investments on behalf of institutional and retail clients from around the globe. The BlackRock Group has asset management teams covering all major asset classes, across many investment styles and regions globally.

When you invest with BlackRock you are gaining the expertise of an experienced team of investment professionals across the full spectrum of investment styles and asset classes, including equities, fixed income, alternatives, and multi-asset class solutions, backed by the international resources and knowledge of the world’s largest asset manager.

We are a member of the Financial Services Council (FSC).

2. How the BlackRock Global Fixed Interest Plus Fund (Class D Units) works

The Fund is structured as a unitised registered managed investment scheme.

2.1 The interests that members acquire

When you invest in the Fund, you are allocated a number of units in the Fund. Each of these units represents an equal share in the net assets of the Fund. As a result, each unit has a dollar value or “unit price”. The unit price will vary as the market value of assets in the Fund rises or falls.

2.2 Minimum investment amounts

When investing directly in the Fund you need a minimum amount of \$5,000.

2.3 How members of the Fund can increase or decrease their investment

Members of the Fund can increase or decrease their investment by acquiring units (refer to section 8.2 of this PDS ‘How to invest in the BlackRock Global Fixed Interest Plus Fund (Class D Units)’) or redeeming (refer to section 2.4 of this PDS ‘Redeeming your investment’) all or part of their investment.

2.4 Redeeming your investment

If you have invested through an Investor Directed Portfolio Service (IDPS), superannuation fund or master trust, you need to complete the documents which the operator of these services requires of you to withdraw from the Fund. You don’t need to complete any of our forms.

If you have invested directly into the Fund, withdrawals can be made in writing (including by facsimile) or by telephone using your PIN in conjunction with your Investor Number. We will then send a cheque or make a deposit into your bank account.

You will normally be able to withdraw money from the Fund on any Business Day (being a day other than a Saturday or Sunday on which banks are open for general banking business in:

- ▶ Melbourne or Sydney (Australia); and
- ▶ London (United Kingdom); and
- ▶ New York (USA); and
- ▶ Dublin (Ireland)).

If you are investing directly with us, redemption requests must be received by 12.00pm (Melbourne or Sydney time) on the Business Day prior to execution. Redemption requests received before this time on a Business Day will generally be executed on the next Business Day. Redemption requests received after this time will be treated as received the following Business Day.

While there is no minimum redemption amount, we generally require a minimum balance in your account of \$5,000.

Redemptions are normally satisfied and posted within seven Business Days of our having received the request, although we are allowed longer periods under the Fund’s constitution. In certain circumstances, we can also stagger the payment of large redemption requests in accordance with the Fund’s constitution, for example, if a redemption request represents more than 5% of the units on issue. If you have invested through an IDPS, superannuation fund or master trust, you need to remember, however, that the operator of such services will process your withdrawal.

In some circumstances, such as when there is a freeze on withdrawals, members may not be able to withdraw their funds within the usual period upon request.

2.5 Frequency of distributions and how they are calculated

Any income you receive from your investments will be in the form of distributions. Your distribution may include interest, dividends, other income and realised capital gains.

If you hold units in the Fund at the close of business on the last day of a distribution period, you are entitled to participate in the distributable income of the Fund. Distributions are usually paid within 21 Business Days of the end of the distribution period. Distributions are generally determined at the end of March, June, September and December each year but if you have invested through an IDPS, superannuation fund or master trust, the operator of such services may pay distributions at times which are different to this.

Additional information has been Incorporated by Reference.

You should read the information about the acquisition and disposal of interests before making an investment decision. Go to Section 2 of the document titled 'BlackRock Global Fixed Interest Plus Fund (Class D Units) Incorporation by Reference' which is available from our website at www.blackrock.com.au/IndividualInvestor/FundCentre/ProductInformation/index.htm.*

3. Benefits of investing in the BlackRock Global Fixed Interest Plus Fund (Class D Units)

The significant benefits and features of investing in the Fund are:

Diversification: The Fund provides exposure to a broad global fixed income opportunity set and uses diversified sources of returns. By applying a diversified set of strategies, BlackRock is able to add value throughout a market cycle.

Access to the expertise of BlackRock's global investment resources: The investment team responsible for the Fund's underlying investment strategy has a proven track record of delivering consistent risk-adjusted returns. BlackRock applies a unique investment approach that combines a risk controlled investment process, quantitative techniques and experienced investor oversight.

Additional information has been Incorporated by Reference.

You should read the information about the other features and benefits of the Fund before making an investment decision. Go to Section 3 of the document titled 'BlackRock Global Fixed Interest Plus Fund (Class D Units) Incorporation by Reference' which is available from our website at www.blackrock.com.au/IndividualInvestor/FundCentre/ProductInformation/index.htm.*

4. Risks of managed investment schemes

All investments carry risk. Different strategies may carry different levels of risk, depending on the assets that make up the strategy. Assets with the highest long-term returns may also carry the highest level of short term risk.

Returns are not guaranteed. Future returns may differ from past returns and investors may lose some or all of their investment.

The level of risk for each person will vary depending on a range of factors including age, investment time frames, where other parts of the member's wealth is invested and the member's risk tolerance.

The significant investment risks of investing in the Fund include:

Leverage: The Fund and the managed or pooled investment vehicles in which the Fund is permitted to invest into ("Underlying Funds") may utilise leverage within their investment strategies. This means that the exposure of the Fund to movements in the instruments and markets in which it or the Underlying Funds invest can be greater than the value of the assets within their portfolio. Therefore, if the Fund or the Underlying Funds generate a positive return, the returns will be greater than the returns generated by an equivalent unleveraged fund. Similarly, if the investments generate a negative return, the losses will be greater than the losses generated by an equivalent unleveraged fund.

Regulatory and business risk: Changes in corporate, taxation or other relevant laws, regulations or rules may adversely impact your investment. For example, such changes may adversely impact our ability to execute certain investment strategies which could have a material effect on the Fund's performance. The laws affecting registered managed investment schemes may also change in the future.

Individual investment risk: Individual investments held by the Fund, like fixed income securities and interests or units in Underlying Funds, can and do fall in value for many reasons. The level of returns for individual investments will vary and the price can experience volatile movements. Coupon payments from fixed income securities and distributions from Underlying Funds may also vary over time.

Risks of investing in fixed income securities: In general, cash and fixed income securities can provide more certainty in income flows and can offer greater capital price stability than alternative investments such as shares and property. However, there are a number of risks associated with investment in fixed income securities that can result in significant variability in investment returns and a loss of income or capital value.

These include:

- ▶ Interest rate risk – the risk borne by debt securities when interest rates fluctuate;
- ▶ Credit risk – the risk that changes in the price of non-government debt securities will not move in line with changes in the price of government securities;
- ▶ Specific risk – the risk associated with the credit worthiness of the financial obligator of a security; and
- ▶ Counterparty risk – a credit risk associated with the counterparty to a transaction, who may be unable to fulfil its obligations to the Fund.

Derivative risk: In accordance with its investment guidelines and objective the Fund is permitted to use financial derivatives including but not limited to futures, options, indexed securities, swaps and forward contracts. Exposure to investments in derivatives can cause the Fund to make gains or incur losses. Derivative transactions may be subject to the risk that a counterparty to the transaction will wholly or partially fail to perform their contractual obligations under the arrangement.

* This material may change between the time when you read this PDS and the day when you acquire the product.

Short-selling risks: The Fund and the Underlying Funds may engage in short selling. Short selling allows the investor to profit from declines in market prices to the extent such declines exceed the transaction costs and the costs of borrowing the securities. A short sale creates the risk of an unlimited loss, as the price of the underlying security could theoretically increase without limit, thus increasing the cost of buying those securities to cover the short position. There can be no assurance that the securities necessary to cover a short position will be available for purchase. Purchasing securities to close out the short position can itself cause the price of the securities to rise further, thereby exacerbating any loss.

Collateral for borrowing securities: When the Fund or an Underlying Fund borrows securities from a securities lender (“Lender”) for a short sale, the Fund or Underlying Fund is required to transfer collateral, usually in the form of cash or securities (“Collateral”) to the Lender. The Collateral transferred to the Lender is not required to be segregated from the Lender’s other assets and may be dealt with, lent, disposed of, pledged or otherwise used by the Lender for its own purposes. In the event of the insolvency of the Lender, the Fund or the Underlying Fund will rank as an unsecured creditor of the Lender in relation to any Collateral transferred to the Lender and the Fund or the Underlying Fund may not be able to recover amounts due to it in respect of such Collateral in full. This means that the Fund or the Underlying Fund has exposure to counterparty risk with the Lender.

Investing in foreign markets: The Fund invests in and has exposure to securities or derivative instruments issued in foreign markets and as such faces risks associated with:

- ▶ differences between countries in relation to accounting, financial reporting, legal, regulatory, pricing, liquidity, and settlement and clearance procedures;
- ▶ currency risk, the risk that foreign currencies change in value relative to the Australian dollar. Whilst active currency management is undertaken it may not be possible to perfectly match performance of the hedging in the Fund relative to that of the Benchmark. In addition the impact of currency hedging on the Fund’s return is uncertain, cannot be guaranteed and can result in capital losses;
- ▶ investing in emerging markets, such markets may have lower trading volumes, less liquidity, greater political instability and more likely to experience hyperinflation and currency devaluations than more developed markets.

Liquidity risk: Investments to which the Fund or an Underlying Fund is exposed may include securities which are in practice infrequently traded or for which typical daily volumes traded are small. The Fund or an Underlying Fund may not be able to sell such securities when it is desired to do so or to realise what is perceived to be their fair value in the event of a sale. We aim to reduce this risk by understanding the liquidity characteristics of securities the Fund is exposed to and plan its trading so as to minimise the adverse consequences of low liquidity.

Additional information has been Incorporated by Reference.

You should read the information about the significant risks of the Fund before making an investment decision. Go to Section 4 of the document titled ‘BlackRock Global Fixed Interest Plus Fund (Class D Units) Incorporation by Reference’ which is available from our website at www.blackrock.com.au/IndividualInvestor/FundCentre/ProductInformation/index.htm.*

5. How we invest your money

Investors should consider the likely investment return, the risk, and their investment timeframe when choosing a fund in which to invest. This Fund only offers a single investment strategy.

The Fund aims to deliver returns that are 2% per annum above those of the Barclays Capital Global Aggregate Index hedged into Australian Dollars (the “Benchmark”), before fees over a rolling 3-year period, while maintaining a similar level of investment risk to the Benchmark.

The investment strategy that the Fund employs provides exposure to a broad global fixed income opportunity set and uses diversified sources of returns. The Fund may utilise leverage. To achieve its investment objective, the Fund invests 100% in global fixed income securities and cash. The Fund may gain exposure to investments in global fixed income securities by (i) holding such investments directly, or by (ii) investing in units or interests in managed or pooled investment vehicles, including those managed by us, our associates or other entities within the BlackRock Group, or by (iii) derivative securities such as futures, forwards, swaps and options.

The Fund may be suitable for investors seeking exposure to an active diversified portfolio of international fixed income securities.

The minimum suggested timeframe for holding investments in the Fund is 3 years.

From an investor’s perspective the Fund is considered medium risk. Generally the risk level associated with the Fund is greater if the Fund is held for a period less than the minimum suggested time frame described above.

Additional information has been Incorporated by Reference.

You should read the information about how we invest your money, the extent to which labour standards or environmental, social or ethical considerations are taken into account in the selection, retention or realisation of investments relating to the Fund and how you can switch your investment before making an investment decision. Go to Section 5 of the document titled ‘BlackRock Global Fixed Interest Plus Fund (Class D Units) Incorporation by Reference’ which is available from our website at www.blackrock.com.au/IndividualInvestor/FundCentre/ProductInformation/indx.htm.*

* This material may change between the time when you read this PDS and the day when you acquire the product.

6. Fees and costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC) website (www.fido.asic.gov.au)** has a managed investments fee calculator to help you check out different fee options.

Type of fee or cost for investing in the Fund	Amount
Fees when your money moves in and out of the Fund¹	
Establishment Fee. The fee to open your investment.	Nil
PLUS	
Contribution Fee. The fee on each amount contributed to your investment.	Nil
PLUS	
Withdrawal Fee. The fee on each amount you take out of your investment.	Nil
PLUS	
Termination Fee. The fee to close your investment.	Nil
Management Costs	
Management Fee. The fees and costs for managing your investment.	0.30% p.a.*
Performance Fee.	25% of accumulated performance of the Fund above the Benchmark ²

* The amount of this fee can be negotiated with certain "wholesale", "sophisticated" or "professional" investors (for the purpose of the Corporations Act) in compliance with legal requirements and any applicable ASIC class orders.

1. Transaction Costs (including buy-sell spreads) may apply when your money moves in or out of the Fund. Subject to law these may be varied at any time without prior notice.
2. The Performance Fee, if payable, is accrued and calculated daily and is generally paid to us from the assets of the Fund on a monthly basis.

6.1 Fee table and example

The table on the left below shows fees and other costs that you may be charged. Unless otherwise indicated, fees are inclusive of Goods and Services Tax (GST) and takes into account expected reduced input tax credits in respect of the GST component of the fee.

Information in the fee table can be used to compare costs between managed investment schemes. Fees and costs can be paid directly from the person's account or deducted from investment returns.

6.2 Can the fees and charges change?

All fees and charges can change. They may vary over time as a result of changes to the product, changing economic conditions and changes in regulations. We will provide investors 30 days notice of any proposed increase to our fees and charges.

The current fees applicable to your investment are set out below and although we have the power to change our fee structure, we have no present intention to do so.

Example of annual fees and costs

The table on the right below gives an example of how the fees and costs in the Fund can affect your investment over a one year period. You should use this table to compare this product with other products.

Example of annual fees and costs for the Fund		
Example: Balance of \$50,000 with contribution of \$5,000 during year		
Contribution Fee	Nil	For every \$5,000 you put in you will be charged \$0.
PLUS		
Management Costs (excludes Performance Fee) ¹	0.30%	And, for every \$50,000 you have in the Fund you will be charged \$150 each year.
EQUALS		
Cost of Fund	If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year you would be charged fees of \$150.* What it costs you will depend on the fees you negotiate with us or your financial adviser.	

1. It is not possible to provide a meaningful estimate of Performance Fees as they depend on future performance.

* Additional expenses may apply, for instance, you may incur a buy-sell spread when you move money in or out of the Fund.

Please note this is an example. In practice, the actual investment balance of an investor will vary and the actual fees we charge are based on the value of the Fund, which also fluctuates. The amounts assume a constant investment of \$50,000 throughout the year and do not take into account any additional contributions made during the year. Management Fees will also be charged in relation to additional contributions.

There is a calculator provided by ASIC on its MoneySmart website (www.moneysmart.gov.au) which can be used to calculate the effect of fees and costs on account balances.

Additional fees may be paid to a financial advisor as negotiated between you and your adviser – refer to the Statement of Advice which will be provided to you by your financial adviser which sets out the details of the fees.

Additional information has been Incorporated by Reference.

You should read the information about fees and costs before making an investment decision. Go to Section 6 of the document titled 'BlackRock Global Fixed Interest Plus Fund (Class D Units) Incorporation by Reference' which is available from our website at www.blackrock.com.au/IndividualInvestor/FundCentre/ProductInformation/index.htm.*

7. How managed investment schemes are taxed

Investing in a registered managed investment scheme is likely to have tax consequences and you are strongly advised to seek professional tax advice.

Registered managed investment schemes do not pay tax on behalf of members. You are assessed for tax on any income and capital gains generated by the registered investment scheme which have been paid to you.

Additional information has been Incorporated by Reference.

You should read the information about taxation before making an investment decision. Go to Section 7 of the document titled 'BlackRock Global Fixed Interest Plus Fund (Class D Units) Incorporation by Reference' which is available from our website at www.blackrock.com.au/IndividualInvestor/FundCentre/ProductInformation/index.htm.*

8. How to apply

No additional information has been incorporated by reference.

8.1 U.S. Persons

The PDS can only be used by investors receiving it (electronically or otherwise) in Australia. It is not available in any other country. Units in the Fund have not been, and will not be, registered under the U.S. Securities Act of 1933 or the securities laws of any of the states of the United States. The Fund is not and will not be registered as an investment company under the U.S. Investment Company Act of 1940. Investment in units of the Fund by or on behalf of U.S. Persons is not permitted. Units in the Fund may not at any time be offered, sold, transferred or delivered within the United States or to, or for the account or benefit of, a U.S. Person. Any issue, sale or transfer in violation of this restriction will not be binding upon the Fund and may constitute a violation of U.S. law.

8.2 How to invest in the BlackRock Global Fixed Interest Plus Fund (Class D Units)

- ▶ If you are a direct investor – complete the Fund's Application Form which can be obtained by calling our Client Services Center or from www.blackrock.com.au/IndividualInvestor/FundCentre/ProductInformation/index.htm.

or

- ▶ If you are investing through an IDPS, superannuation fund or master trust, you must complete the documents which the operator of these services require.

The deadline for receipt of an application request is 12.00pm (Melbourne or Sydney time) on the Business Day prior to execution. Application requests received before this time on a Business Day will generally be executed on the next Business Day. Application requests received after this time will be treated as received on the following Business Day.

8.3 Do you have 'cooling off' rights?

If you have invested directly into the Fund and are not otherwise a "wholesale" or "professional" investor (as defined in the Corporations Act) you have a 14 day cooling off period in which to decide if the investment is right for you.

The 14 day cooling off period starts when your initial investment in the Fund is confirmed or the end of the fifth business day after the day on which units in the Fund are first issued, whichever is earlier.

The amount of your refund will be calculated on the day we receive your written request to withdraw your investment, unless it is received after 12.00pm (Melbourne or Sydney time), in which case your refund will be calculated on the following Business Day. You must specifically state you are exercising your cooling off right. The amount of your refund will be reduced or increased for market movements in the Fund as well as any applicable transaction costs and less any non-refundable tax or duty paid or payable. Accordingly, depending upon the circumstances, the amount returned to you may be greater or less than the amount initially invested.

If you have invested through an IDPS, superannuation fund or master trust, your rights to cool off will be dealt with in the disclosure document of that service.

* This material may change between the time when you read this PDS and the day when you acquire the product.

8.4 Margin lending

If you wish to apply using a margin lending arrangement, you must complete the Application Form and sign section 9 of the Application Form. You must also complete section 4 of the Application Form titled 'Tax File Number or Exemption Notification' ensuring that the Tax File Number you provide is your own and not that of the margin lender. Please forward the completed Application Form to your margin lender for their approval. In particular you will need to understand the terms of using the service in section 8 of the Application Form. When your margin lender approves your margin lending application and has signed section 8 of the Application Form, the lender will then forward the completed Application Form and cheque (or any other method of payment acceptable) to us for processing.

8.5 Enquiries and complaints

We have established procedures for dealing with enquiries and complaints. If you have invested indirectly through an IDPS, superannuation fund or master trust, you should contact the operator of that service.

If you have invested directly and you have an enquiry or complaint, you can contact our Client Services Centre by either:

- ▶ calling 1300 366 100;
- ▶ writing to our Enquiries and Complaints Officer at BlackRock, Level 18, 120 Collins Street Melbourne, Victoria, 3000;
- ▶ faxing your enquiry or complaint to 1300 366 107; or
- ▶ emailing clientservices.aus@blackrock.com.

If you make a complaint to us, we will acknowledge receipt of the complaint and take steps to address the complaint. We will also provide you with a final response within 45 days in accordance with our obligations.

If your complaint is not addressed within 45 days from the date it was received, or you are not satisfied with our response, you may refer your complaint to the Financial Ombudsman Service ("FOS") of which we are a member and which is an independent entity.

The FOS contact details:

Mail: GPO Box 3, Melbourne, Victoria, 3001
 Telephone: 1300 780 808
 Website: www.fos.org.au
 Email: info@fos.org.au

9. Other Information

Conflicts of Interest and Related Party Information

The Manager is a member of the BlackRock Group. The BlackRock Group participates in global financial markets in a number of different capacities. The Fund may invest or engage in transactions with entities for which the BlackRock Group may perform services. In addition the Manager or persons associated with the Manager may invest in the Fund from time to time. All such transactions will be on an arms length commercial basis.

In addition certain members of the BlackRock Group may have actual and potential conflicts of interest regarding the allocation of investment opportunities amongst funds and products they manage. The BlackRock Group will seek to manage these conflicts in a fair and equitable manner having regard to the interests of their clients generally. As a responsible entity and the holder of an Australian Financial Services Licence, the Manager has policies and procedures in place to manage such conflicts of interest.

From time to time, the Manager may be restricted from purchasing or selling particular securities on behalf of investors because of regulatory requirements or internal policies applicable to the BlackRock Group. This may result in circumstances where, for example, a BlackRock fund is unable to exactly replicate the weightings in a particular index.

In circumstances where ownership thresholds or limitations must be observed, BlackRock will seek to equitably allocate limited investment opportunities amongst the relevant BlackRock products, taking into consideration benchmark weight and investment strategy.

Melbourne
 Level 18,
 120 Collins Street,
 Melbourne Vic 3000

Sydney
 Level 43, Grosvenor Place,
 225 George Street,
 Sydney NSW 2000

Brisbane
 Level 2, Waterfront Place,
 1 Eagle Street,
 Brisbane QLD 4000

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www.blackrock.com.au